Charity Number: 215869

The British Institute of Radiology

Report and Financial Statements for the 12 months ended 31 March 2026

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Audrey House, 16-20 Ely Place, London EC1N 6SN, UK

The British Institute of Radiology
Accounts for the period 1 April 2025 to 31 March 2026

Report of the Trustees

The trustees present their annual report and the audited financial statements for the 12 months ended 31 March 2026. The financial statements comply with the requirements of the Statement of Recommended Practice (2019) – Accounting and Reporting by Charities.

Reference and Administrative Details

Status	In 1958, Her Majesty The Queen granted a Royal Charter of Incorporation to The British Institute of Radiology and the Institute became a registered charity in 1963.
Charity Number	215869
Registered Office	Audrey House, 16-20 Ely Place, London EC1N 6SN
Country of registration	England and Wales
Country of incorporation:	United Kingdom
Patron	Her Majesty The Queen (1958-2022)

The Trustees

Officers

President	Dr Nick Screaton
Vice Presidents	Prof H McNair
	Dr E Castellano
	Dr T C See
Honorary Treasurer	Mr A Blakeman
Honorary Secretary	Revd Dr M Kirby

Ordinary members of the Council

Dr A Eccles
Mrs W Wilkinson
Dr P Strouhal
Dr A Kumar
Mrs S Hassan
Professor E Denton
Professor D McGowan

Trustees who retired on 30 September 2025: Ms H Hughes, Mr D Pounder and Mrs N Blackler

New trustees who joined on 1 October 2025: Mr A Blakeman, Professor E Denton and Professor D McGowan.

Chief Executive	Sara Purdy (to 1 Sept 2025), Claire Angus
Bankers	Barclays Bank plc, 1 Churchill Place, London E14 5HP
Auditor	Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG
Investment Managers	LGT Wealth Management, 14 Cornhill, London EC3V 3NR
Solicitors	The BIR does not currently retain external solicitors and obtains legal advice on an ad hoc basis as required.

Objects and Activities

The British Institute of Radiology was established by Royal Charter in 1958 and its objects are set out in its governing document:

- To promote and encourage the study and practice of the art and science of radiology, radiobiology and the medical applications of nuclear science in all their aspects and the study of kindred sciences.
- To maintain and extend to the public advantage the usefulness of the work of the radiologist, radiobiologist, physicist, radiographer and X-ray engineer in the field of medicine and in the expanding field of the industrial application of radioactive substances.
- To disseminate knowledge concerning all aspects of the science of radiology, radiobiology and the medical applications of nuclear science.
- To accept subscriptions and gifts of all kinds, whether absolute or conditional, and to undertake and administer trusts for purposes falling within the objects of the Institute.

The Institute's earlier history can be traced back to the first meeting of the X-Ray Society in 1897 and the amalgamation in 1927 of the British Institute of Radiology and the Röntgen Society. It became a registered charity (number 215869) in 1963 and its affairs are regulated by its charter and bylaws.

The BIR exists to advance the science and practice of radiology and radiation oncology for the public benefit. As a multidisciplinary membership organisation, we bring together healthcare professionals, researchers, educators and industry partners to improve the quality, safety and effectiveness of imaging and radiation-based healthcare.

The key issues we seek to address are the growing demand for diagnostic and therapeutic services, rapid technological change, workforce pressures across the radiology professions, and the need to ensure that patients benefit from evidence-based, safe and innovative practice. Through our activities, we aim to support healthcare professionals in delivering the highest standards of care, promote the dissemination of knowledge, encourage collaboration across disciplines, and contribute to improved patient outcomes.

These aims directly further the BIR's charitable objects by advancing education, supporting research, and promoting the application of scientific knowledge in imaging and radiation oncology. By improving professional knowledge and practice, facilitating the exchange of expertise, and supporting innovation, the BIR contributes to the improvement of healthcare services for patients and the wider public.

To achieve these aims, we provide high-quality learning and development for professionals at all career stages, publish scientific and professional content that advances knowledge and best practice, and work collaboratively with specialist groups, partner organisations and other stakeholders to address current and emerging challenges facing the professions.

Council

The Council is the governing body of the Institute and normally comprises 12 trustees, who are members of the Institute. Of the 12, six are appointed to specific 'officer' positions. Trustees are normally appointed for three years. Council met four times during 2025–2026.

Nominations for Council vacancies must be supported by two existing members of Council and are approved at the annual general meeting. Trustees are normally familiar with the work of the Institute when they are appointed. In addition, new trustees attend an induction session and are sent a series of 'core' documents containing information relevant to the governance, organisation and running of the Institute. Some trustees attend seminars or training courses specific to their appointment.

Management and organisation

The Council is responsible for the overall direction of the Institute and delegates specific responsibilities concerned with the governance of the Institute to officers and committees. In particular, it delegates some of the more detailed financial and process-related governance issues to two committees, one concentrating on finance and investment and the other on audit matters. The Chief Executive is responsible for the overall management of the Institute and is accountable to the trustees.

Key management personnel include the members of the Senior Management Team which consists of Chief Executive, Virtual Director of Finance and Operations, Director of Membership & Systems, Head of Education and two Heads of Publishing.

Mission statement

Working together to improve medicine, health and patient care through the science and practice of imaging and radiation oncology.

Core values

The BIR:

- believes in the value of multidisciplinary collaboration to combat disease;
- believes that every effort should be made to optimise the use of radiation in healthcare and in the diagnosis and treatment of disease;
- believes that research and education are vitally important; and
- considers all its members to be equal regardless of profession or grade.

Public benefit statement

The BIR's objects fall under the following charitable purposes as defined by the Charities Act 2006:

- the advancement of education
- the advancement of health or the saving or lives
- the advancement of the arts, culture, heritage or science

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. They consider that all of the aims and objectives in this report are there in order ultimately to benefit the public via education, debate and knowledge-sharing of those in the health and medical imaging profession and industry.

Strategy

The BIR's 2022-2027 strategy focuses on accelerating the BIR's growth in terms of the outcomes it achieves and the impact it makes, with a focus on six main drivers:

1) Building a sustainable organisation capable of greater impact
    a. Ensuring the BIR remains financially sustainable in a changing environment, by focusing on its fastest growing areas: delivering education to more people, growing membership, and growing Open Access publishing
    b. Better engaging with the Institute's volunteers, whose motivation, expertise and skill is central to the success of the organisation
    c. Reviewing and articulating the BIR's values, to better engage all those involved in its work and position the BIR within its wider community
    d. Representing the BIR as a contemporary brand with authority and heritage
2) Growing internationally to become global in scope and reach
   Becoming an international organisation, serving professionals around the world as part of its core offering
3) Providing more support to colleagues in low income countries
   Supporting professionals in low income countries with lower priced and/or free content
4) Growing its use of online to facilitate participation
   Making greater use of online platforms to facilitate participation by those who find it harder to travel to in-person events and activity – due to professional or personal commitments, location, or budget
5) Becoming more truly multidisciplinary
   Becoming a truly multidisciplinary organisation: a home for all those involved with imaging and radiation oncology, providing real value for radiographers, scientists, radiologists, oncologists, dosimetrists and people in related industries, and also welcoming professions not traditionally associated with the BIR such as sonographers, nurses, medical technicians, and HCAs
6) Engaging the general public
   Helping the public better understand imaging and radiation oncology.

It should be noted that, in December 2025, the Council and Senior Management Team commenced work on a new Organisation Strategy for 2026 to 2028, which will replace the existing strategy from 1 April 2026. This decision was taken in recognition of the significant changes that had occurred both internally and externally since the current strategy was developed.

Achievements and Performance

We are confident that through the organisation's work over the last year, the BIR has made a significant difference to both its beneficiaries and wider society as a whole.

Key achievements in 2025-2026 included:

Publishing

- In the 2024 Journal Impact Factor window, results from which were released in June 2025, BJR was home to the top cited article in the entire Radiology, Nuclear Medicine & Medical Imaging category! Receiving 294 citations in 2024 and exceeding its closest rival by 35 citations, please do read the category-leading BJR article: Understanding breast cancer as a global health concern, authored by Louise Wilkinson and Toral Gathani. It is open access and to date has generated over 1,000 citations and 45,000 article downloads. A remarkable result for BJR and a huge thank you and congratulations to the authors!

- We received the news that not only was BJR|Open accepted for indexing in Scopus, "the world's largest, comprehensive and trusted academic database", the journal was also successfully indexed in Web of Science's Emerging Sources Citations Index (ESCI). In June 2025, BJR|Open received its first Impact Factor – 2.3 – placing it in the second quartile of the Radiology, Nuclear Medicine & Medical Imaging category, ranked 106 out of 212 journals. In addition, the journal received a CiteScore of 2.8.

- BJR|Case Reports' case collections offer a curated group of case reports, case reviews and technical notes, offering a "go-to" resource for content in a given area. These collections grow throughout the year as articles on each topic are accepted for publication. This year the journal launched "Advances in CT: clinical applications". Developments in CT technology can enhance diagnostic accuracy and patient care. This case collection highlights high quality, rare, and educational clinical case reports in the field of advances in CT.

- BJR special features include themed content which highlights current hot topics and emerging areas of research put together by expert Guest Editors. This year we published: Advances in musculoskeletal interventional oncology Guest edited by Professor Dimitrios Filippiadis and Dr Danoob Dalili Advances in CT technology and clinical applications Guest edited by Dr Cynthia McCollough, Professor Masahiro Jinzaki and Professor Hatem Alkadh.

- The BIR has worked with our publishing partner, Oxford University Press (OUP), to launch three topic-themed pages. These quarterly topic-focussed pages, hosted on the OUP platform, bring together content covering the breadth of the BIR's reach. We hope these pages will add another avenue of discoverability for journal content, leading to an increase in downloads and citations, but also bring together other BIR activities and showcase the BIR as leaders in the field of radiology and radiation oncology. This year we have launched pages covering: Artificial intelligence, Radiotherapy and oncology and CT.

Education

- In November 2025, we welcomed 300 delegates to our Annual Congress which brings together all the related disciplines. The programme ranged from common 'need to know' clinical conditions, imaging techniques, imaging features, tips & tricks, and learning from near misses/errors to advancement and transformation in Imaging workforce sustainability and clinical efficiencies. The programme also features AI development and understanding of financial flow within the NHS services. The audience heard from 2 BIR award winners. Professor Louise Rainford, Associate Dean Radiography, School of Medicine, University College Dublin and Professor Ferdia Gallagher, Head of Department, Professor of Translational Imaging, Cancer Research UK.

- The sixth BIR Annual Radiotherapy and Oncology Meeting took place bringing together national and international experts in Radiotherapy and Oncology with this year's theme of 'Looking to the Future'. The event included the NHS 10-year plan, advanced practice/workforce, improving workflows, trials, patient experience, implementing advancing safer radiotherapy and adaptive Radiotherapy. As part of an on-going collaboration with the Association for Radiation Research (ARR), the programme featured a session organised by the ARR; which include invited and proffered talks.

- Our one-day in-person study day hosted by The HLH Imaging Group (HLH) focused on the end-to-end process for lung cancer screening (LCS) in the UK. This programme brings together shared multidisciplinary learning from NHS Lung Cancer Screening (LCS) sites as well as offering insights on the potential rollout of a national lung cancer screening programme. 10 The event attracted 240 delegates and continue to be an important collaboration between the BIR and The HLH Imaging Group (HLH).

Membership

- This year we strengthened the educational value of membership by expanding access to high-quality learning. Members began receiving free webinars in early 2026 as part of their subscription, covering clinical insight and early careers development. We have also continued to grow our online learning library, adding new content each month to the Members' Library to ensure regular access to fresh, relevant resources.

- Key developments this year have included: Free member webinars launched in 2026, monthly expansion of online learning library and a focus on practical clinical and early careers content.

- Our Members Monday weekly bulletin continues to receive positive feedback, bringing together news, resources and updates in one place. It remains a key channel for keeping members informed and engaged.

- Based on member feedback, we will expand our online and educational offer and introduce a new eLearning platform in 2027 to better support members' learning and engagement.

International Partnerships

- International collaboration continues to play an increasingly important role in the BIR's activities. Through its World Partner Network and engagement at major international congresses, the BIR is creating opportunities for educational exchange, professional engagement and global collaboration.

- The World Partner Network now comprises 25 radiology societies across six continents. New members welcoming include the Caribbean Society of Radiologists, Uruguayan Society of Radiology and Nepal Radiological Association.

- RSNA 2025: At RSNA in Chicago, BIR President Dr Nick Screaton, Chief Executive Claire Angus and Head of Education Jenny Griffiths held an extensive programme of meetings with corporate members, prospective partners and international societies. These conversations provided invaluable insight into where industry is moving, the technologies gaining momentum, and the partnerships worth pursuing in the year ahead.

- ECR 2026: At ECR 2026 in Vienna, Dr Teik Choon See (Vice President for Education), Tami Potten (Head of Publishing (Journals)) and Jayne Bravery (Partnerships Manager) carried out an extensive programme of engagement across the congress — meeting with existing corporate members, thanking partners for their continued support, and opening conversations with new contacts. The breadth of these meetings provided a detailed picture of the evolving commercial and clinical landscape and generated a number of promising opportunities for future collaboration.

External Affairs

- This year at UKIO we had a joint stand with The Society and College of Radiographers (SCoR) and The Institute of Physics and Engineering in Medicine (IPEM) which enabled us to interact and engage with a number of visitors throughout the conference.

- Radiation Safety Week took place early March where we are shared resources (videos, articles and posters) to help healthcare professionals increase knowledge and provide reminders of key areas of radiation safety. The annual safety campaign communicates safety advice and recommendations and helps to spread the word about safety issues within our community to ensure the safety and wellbeing of patients and staff.

- Our annual MR safety week in July included advice sheets on Magnetic Resonance Output Conditioning (MROC), 0.9 mT is the new 0.5 mT, Generic Implant Safety Procedures, National Taxonomy and incident reporting and Fire Risk Assessment. These sheets focus on best practice and advice to emphasise the importance of safety protocols and procedures in MRI, encouraging healthcare professionals and institutions to review and reinforce their safety practices.

Operating environment

The BIR continued to operate in a challenging healthcare and economic environment. Ongoing workforce pressures across the NHS and increasing demands on healthcare professionals limited the time available for some members to engage with professional development, volunteering and educational activities. In addition, inflationary pressures continued to affect the cost of delivering services, events and publications.

Despite these challenges, the BIR benefited from strong demand for high-quality publishing and educational content. The continued success of its publishing activities enhanced the dissemination of knowledge in radiology, radiation oncology and related sciences, supporting the achievement of the Institute's charitable objectives. Strong engagement with the Institute's journals and publications helped to strengthen its contribution to education and professional practice across the sector.

The Trustees monitored these external factors throughout the year and remained satisfied that the Institute was able to continue delivering its charitable purposes effectively and for the public benefit.

Financial review

Income for the 12 months to 31 March 2026 was £1.990 million compared to £1.987 million in the 12 months to 31 March 2025. The principal sources of revenue are publishing (£1,167k), education (£407k), membership (£250k) and dividend income from the investment portfolio (£142k).

Expenditure for the year was £2.3 million for the12 months to 31 March 2026 compared to £2.4 million for the 12 months to 31 March 2025. The principal areas of expenditure were publishing (£814k), education (£883k) and membership (£522k).

The value of the investment has risen over the year (£583k).

The BIR recorded a net surplus of £275k, in comparison to a net deficit of £566k in the previous year.

There were no significant events during the year that had a material impact on the BIR's financial position. The Trustees continued to monitor the financial performance of the BIR throughout the year and are satisfied that its financial resources remained sufficient to support the delivery of its charitable objectives.

The BIR does not operate a defined benefit pension scheme and therefore has no material liabilities in relation to pension scheme obligations.

Reserves policy

The trustees recognise that they have a duty to balance the needs of current and future members and have approved an approach to reserves that is aligned with the investment policy.

The Council seeks to maintain reserves at a level that provides a stable financial base for the charity to meet its objectives, manage risks, and to ensure the orderly management of the organisation for the long term.

The Council has decided that the Institute should maintain readily realisable assets sufficient to cover not less than twelve months of expenditure. Accordingly, the unrestricted reserves level is set at £2.4 million.

The Institute currently has a total £5.8 million of funds. These are a combination of investments and net current assets. The trustees have decided that the excess of funds over the minimum reserves level should be used over time to further the charity's purposes. The trustees do not consider it necessary to designate any of those funds for a specific purpose.

Investment policy

The Institute's investment policy seeks to maximise long-term total returns while maintaining a level of diversification and risk commensurate with the Institute's liquidity needs and general investment outlook. The Council's Finance and Investment Committee administers this function.

The charity's ethical investment policy precludes investment in tobacco, armaments, alcohol, gambling and adult entertainment companies, or companies that generate more than 10% of revenue from any individual category listed above.

Fundraising policy

The British Institute of Radiology does not engage in public fundraising and does not use professional fundraisers or commercial participators. The Institute nevertheless observes and complies with the relevant fundraising regulations and codes. During the year there was no non-compliance of these regulations and codes and the Institute received no complaints relating to its fundraising practice.

Related parties

The BIR, together with The Society and College of Radiographers (SCoR) and The Institute of Physics and Engineering in Medicine (IPEM), is a Member Organisation of Radiology and Oncology Congresses (ROC), a charity registered in England and Wales no: 1087939.

Risk management

The trustees have assessed the principle risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. Running risks is unavoidable. The trustees believe that, as far as it is possible, they have established effective systems and processes to manage those risks. Some of the most significant risks listed on the organisation's risk register are:

- **Cybersecurity, Data Protection and Digital Resilience**: Failure of critical IT systems, digital infrastructure or cybersecurity controls, including cyber-attacks, data breaches or technology outages, could disrupt BIR's operations, compromise sensitive information, damage organisational reputation and result in legal, regulatory and financial consequences

- **Potential loss of key staff**. Many of the BIR's staff members have developed key contacts, significant specialist knowledge, and understanding of the field. As with all small organisations, this brings a risk relating to the loss of staff with unique roles, skillsets and contacts.

- **Educational events**. The Institute relies on events for revenue-generation, membership recruitment and engagement, and to maintain its reputation in education provision. NHS workforce pressures mean that organisers, speakers and delegates may have less time to engage with in-person events, leading to potential falling attendance and/or events being rescheduled.

The Council of the Institute is satisfied that there are no material uncertainties affecting the Institute's ability to continue as a going concern. In case of unforeseen economic situations, even in the worst-case scenario reserves would be sufficient to cover any foreseeable deficit. The Council are therefore able to conclude that there is reasonable expectation that the Institute will remain going concern for at least 12 months from the signing of the accounts.

Remuneration policy

The Institute's aim is to ensure that its levels of remuneration are in line with market rates, enabling it to attract, retain and motivate individuals with the qualifications, experience and skills needed to achieve the strategy and objectives of the Institute. During this year the Institute commissioned a thorough benchmarking exercise across all roles in the organisation to ensure compliance with the policy.

Volunteers

The Institute is very grateful to those of its members and the wider community who play an active role in governing the organisation and participating in its committee structure, developing education and teaching on courses, editing and reviewing journals and other published material, and generally contributing to the growth of membership benefits. Without them, we would not be able to achieve so much.

Statement of trustees' responsibilities

The trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

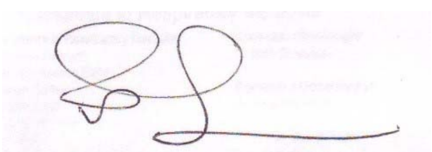
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities' SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 9 September 2026 and signed on their behalf by



Dr N Screaton
President

Independent auditor's report to the trustees of
The British Institute of Radiology

Opinion

We have audited the financial statements of The British Institute of Radiology (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on British Institute of Radiology's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date
Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG
Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

For the year ended 31 March 2026

	Note	Unrestricted £	Restricted £	**2026 Total £**	Unrestricted £	Restricted £	2025 Total £
Income from:							
Donations		-	5,000	**5,000**	-	24,131	24,131
Charitable activities	2						
Publishing		1,166,861	-	**1,166,861**	1,036,625	-	1,036,625
Education		406,777	-	**406,777**	424,127	-	424,127
Membership		249,505	-	**249,505**	300,529	-	300,529
BIR video courses		18,898	-	**18,898**	39,851	-	39,851
Investments		142,183	-	**142,183**	161,951	-	161,951
Other		-	-	**-**	-	-	-
Total income		1,984,224	5,000	**1,989,224**	1,963,083	24,131	1,987,214
Expenditure on:							
Raising funds		35,461	-	**35,461**	35,823	-	35,823
Charitable activities	3						
Publishing		813,920	-	**813,920**	813,709	-	813,709
Education		882,973	-	**882,973**	994,476	-	994,476
Membership		521,716	-	**521,716**	499,678	-	499,678
BIR video courses		34,796	-	**34,796**	62,450	-	62,450
Other		-	8,894	**8,894**	-	6,951	6,951
Total expenditure		2,288,867	8,894	**2,297,761**	2,406,136	6,951	2,413,087
Net income / (expenditure) before net gains / (losses) on investments		(304,644)	(3,894)	**(308,538)**	(443,053)	17,180	(425,873)
Net (losses) /gains on investments	10	583,440	-	**583,440**	(140,444)	-	(140,444)
Net income / (expenditure)	4	278,796	(3,894)	**274,902**	(583,497)	17,180	(566,317)
Transfers between funds	15a	(94)	94	**-**	5,726	(5,726)	-
Net movement in funds		278,702	(3,800)	**274,902**	(577,771)	11,454	(566,317)
Reconciliation of funds:							
Total funds brought forward		5,167,179	55,371	**5,222,550**	5,744,950	43,917	5,788,867
Total funds carried forward		5,445,881	51,571	**5,497,452**	5,167,179	55,371	5,222,550

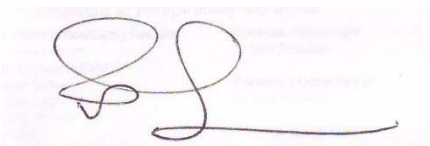
All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Balance sheet

As at 31 March 2026

	Note		**2026**		2025
		£	**£**	**£**	£
Fixed assets:					
Tangible assets	9		**37,449**		53,254
Investments	10		**5,721,434**		5,469,868
			5,758,883		5,523,122
Current assets:					
Debtors	11	**513,146**		433,416	
Cash at bank and in hand		**256,596**		409,407	
		769,742		842,823	
Liabilities:					
Creditors: amounts falling due within one year	12	**1,031,174**		1,143,395	
Net current assets / (liabilities)			**(261,432)**		(300,572)
Total net assets			**5,497,452**		5,222,550
The funds of the charity:	15				
Restricted income funds			**51,571**		55,371
Unrestricted income funds:					
Designated funds		**37,449**		703,254	
General funds		**5,408,432**		4,463,925	
Total unrestricted funds			**5,445,881**		5,167,179
Total charity funds			**5,497,452**		5,222,550

Approved by the trustees on 9 September 2026 and signed on their behalf by



Dr N Screaton
President

Statement of cash flows

For the year ended 31 March 2026

	2026		2025	
	£	£	£	£
Cash flows from operating activities				
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	**274,902**		(566,317)	
Depreciation charges	**15,805**		18,918	
(Gains)/losses on investments	**(583,440)**		140,444	
Dividends, interest and rent from investments	**(142,183)**		(161,951)	
(Increase)/decrease in debtors	**(79,730)**		(17,321)	
Increase/(decrease) in creditors	**(112,221)**		(91,167)	
Net cash provided by / (used in) operating activities		**(626,866)**		(677,394)
Cash flows from investing activities:				
Dividends, interest and rents from investments	**142,183**		161,951	
Purchase of fixed assets	**-**		(5,593)	
Proceeds from sale of investments	**1,618,919**		1,317,594	
Purchase of investments	**(1,223,618)**		(1,321,426)	
Cash movements within investment portfolio	**(63,426)**		26,848	
Net cash provided by / (used in) investing activities		**474,056**		179,374
Change in cash and cash equivalents in the year		**(152,810)**		(498,021)
Cash and cash equivalents at the beginning of the year		**409,407**		907,428
Cash and cash equivalents at the end of the year		**256,596**		409,407

1 Accounting policies

a) Statutory information

The British Institute of Radiology is incorporated by Royal Charter registered in England and Wales. The registered office address (and principal place of business) is Audrey House, 16-20 Ely Place, London EC1N 6SN.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Publishing journal subscription income is received in two payments, one at the beginning of the calendar year and the balance after the calendar year sales were confirmed. The income is recognised equally over the calendar year based in interim reports. Education delegate and sponsorship income is recognised in the month relevant to the date when the event is taken place. Individual and corporate membership income is recognised equally over the period of the membership.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other income received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charity in increase income through investment management.

Expenditure on charitable activities includes the costs of publications, education and delivering services to members undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1 Accounting policies (continued)

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

▪ Publications	19.8%
▪ Education	45.5%
▪ Membership	31.4%
▪ BIR Video courses	3.3%

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

▪ Leasehold improvements	10 years
▪ Computer Equipment	3 years
▪ Website	10 years
▪ Online Platform BIR Video Courses	5 years
▪ CRM	5 years
▪ Logo	5 years
▪ Education LLP Platform	5 years

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading “Net gains/(losses) on investments” in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1 Accounting policies (continued)

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q) Pensions

The Institute contributes to a defined contribution Personal Pension Scheme for certain of its employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

2 Income from charitable activities

	2026 Total £	2025 Total £
Journal revenue	**644,819**	488,887
Open Access	**302,149**	192,313
Books, advertising and other publishing income	**86,070**	156,158
Royalties	**133,823**	199,267
Sub-total for Publications	**1,166,861**	1,036,625
Scientific meetings including sponsorship	**406,777**	424,127
Sub-total for Education	**406,777**	424,127
Individual subscriptions	**158,138**	190,930
Company subscriptions	**91,367**	103,824
Website income	**-**	5,775
Sub-total for Membership	**249,505**	300,529
Video courses	**18,898**	39,851
Sub-total for BIR video courses	**18,898**	39,851
Total income from charitable activities	**1,842,041**	1,801,132

All income from charitable activities was unrestricted in both 2026 and 2025.

3a Analysis of expenditure (current year)

		Charitable activities								
	Cost of raising funds	Publishing	Education	Membership	BIR video courses	Other	Governance costs	Support costs	**2026 Total**	2025 Total
	£	£	£	£	£	£	£	£	**£**	£
Staff costs (Note 5)	-	177,180	278,477	252,558	-	-	-	298,181	**1,006,396**	1,153,533
Publishing Agent Commission	-	458,726	-	-	-	-	-	-	**458,726**	452,861
Publishing Online costs	-	2,611	-	-	-	-	-	-	**2,611**	6,179
Publishing Royalties to DMFR	-	29,031	-	-	-	-	-	-	**29,031**	34,765
Publishing Courier & Postage	-	228	-	-	-	-	-	-	**228**	2,111
Education Venue costs	-	-	229,972	-	-	-	-	-	**229,972**	228,726
Education Speaker Travel	-	-	27,447	-	-	-	-	-	**27,447**	34,067
Rent and rates	-	-	-	-	-	-	-	126,878	**126,878**	125,162
IT services	-	-	-	-	-	-	-	48,539	**48,539**	52,464
CRM On-going Licence costs	-	-	-	-	-	-	-	76,217	**76,217**	43,542
Depreciation	-	-	3,710	-	605	-	-	11,489	**15,804**	18,918
Irrecoverable VAT	-	-	-	-	-	-	-	28,655	**28,655**	24,898
Other	-	3,756	16,162	43,351	10,460	8,894	-	129,173	**211,796**	200,038
Investment Manager fees	35,461	-	-	-	-	-	-	-	**35,461**	35,823
	35,461	671,532	555,768	295,909	11,065	8,894	-	719,132	**2,297,761**	2,413,087
Support costs	-	142,388	327,205	225,807	23,731	-	-	(719,132)	**-**	-
Governance costs	-	-	-	-	-	-	-	-	**-**	-
Total expenditure 2026	**35,461**	**813,920**	**882,973**	**521,716**	**34,796**	**8,894**	**-**	**-**	**2,297,761**	
Total expenditure 2025	35,823	813,709	994,476	499,678	62,450	6,951	-	-		2,413,087

Publishing other costs consist mostly of editorial costs, courier charges and subscription fees. Support other cost consist of insurance, telecommunication, payment processing fees and other charges related to running of the office.

For the year ended 31 March 2026

3b Analysis of expenditure (previous year)

	Cost of raising funds	Publishing	Education	Membership	BIR video courses	Other	Governance costs	Support costs	**2025 Total**
		Charitable activities							
	£	£	£	£	£	£	£	£	**£**
Staff costs (Note 5)	-	166,376	370,501	226,317	22,283	-	-	368,056	**1,153,533**
Publishing Agent Commission	-	452,861	-	-	-	-	-	-	**452,861**
Publishing Online costs	-	6,179	-	-	-	-	-	-	**6,179**
Publishing Prepress costs	-	-	-	-	-	-	-	-	**-**
Publishing Royalties to DMFR	-	34,765	-	-	-	-	-	-	**34,765**
Publishing Editorial Costs	-	-	-	-	-	-	-	-	**-**
Publishing Courier & Postage	-	2,111	-	-	-	-	-	-	**2,111**
Education Venue costs	-	-	228,726	-	-	-	-	-	**228,726**
Education Speaker Travel	-	-	34,067	-	-	-	-	-	**34,067**
Rent and rates	-	-	-	-	-	-	-	125,162	**125,162**
IT services	-	-	-	-	-	-	-	52,464	**52,464**
CRM On-going Licence costs	-	-	-	-	-	-	-	43,542	**43,542**
Depreciation	-	-	3,710	-	1,301	-	-	13,907	**18,918**
Irrecoverable VAT	-	-	-	-	-	-	-	24,898	**24,898**
Other	-	8,965	30,510	47,629	15,124	6,951	-	90,859	**200,038**
Investment Manager fees	35,823	-	-	-	-	-	-	-	**35,823**
	35,823	671,257	667,514	273,946	38,708	6,951	-	718,888	**2,413,087**
Support costs	-	142,452	326,962	225,732	23,742	-	-	(718,888)	**-**
Governance costs	-	-	-	-	-	-	-	-	**-**
Total expenditure 2025	**35,823**	**813,709**	**994,476**	**499,678**	**62,450**	**6,951**	**-**	**-**	**2,413,087**

Publishing other costs consist mostly of editorial costs, courier charges and subscription fees. Support other cost consist of insurance, telecommunication, payment processing fees and other charges related to running of the office.

4 Net incoming resources for the year

This is stated after charging / crediting:

	2026	2025
	£	£
Depreciation	**15,805**	18,917
Operating lease rentals:		
Property	**84,770**	84,770
Auditor's remuneration (excluding VAT):		
Audit (Current FY)	**13,200**	12,600
Audit (Relating to prior year received post YE)	**5,930**	-

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

Staff costs were as follows:

	2026	2025
	£	£
Salaries and wages	**794,878**	929,610
Social security costs	**106,346**	101,866
Employer’s contribution to defined contribution pension schemes	**53,380**	56,846
Staff Training	**5,216**	7,555
Staff Recruitment	**23,088**	38,302
Group Life	**14,118**	13,626
Other Staff Costs	**9,370**	5,728
	1,006,396	1,153,533

The following number of employees received employee benefits (excluding employer NI and pension costs) during the year between:

	2026	2025
	No.	No.
£100,000 - £109,999	**-**	1
£90,000 - £99,999	**-**	1
£80,000 - £89,999	**-**	-
£70,000 - £79,999	**-**	1
£60,000 - £69,999	**2**	2

The total employee benefits including National Insurance and pension contributions of the key management personnel were £439,590 (2025: £553,653).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2025: £nil). No charity trustee received payment for professional or other services supplied to the charity (2025: £nil).

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2026	2025
	No.	No.
Publishing	**3.0**	3.0
Education	**6.0**	7.0
Membership	**5.0**	5.0
Video courses	**-**	1.0
Support & Governance	**4.0**	4.0
	18.0	20.0

7 Related party transactions

Trustees' expenses represent the payment or reimbursement of travel and subsistence costs for attending the meetings of the trustees totalling £1,431 (2025: £1,060) incurred by 3 (2025: 7) member and attending BIR's education events totalling £3,670 (2025: £6,297) incurred by 9 (2025: 6) trustees. All expenses were at market rates.

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Leasehold premises	Computer Equipment	Website	Online Platform BIR Video Courses	CRM	Logo	Education LLP Platform	**Total**
	£	£	£	£	£	£	£	**£**
Cost								
At the start of the year	46,055	16,805	12,053	4,031	17,792	1,288	18,548	**116,572**
At the end of the year	46,055	16,805	12,053	4,031	17,792	1,288	18,548	**116,572**
Depreciation								
At the start of the year	10,706	14,300	9,496	3,426	11,572	215	13,603	**63,318**
Charge for the year	4,605	2,432	1,276	605	2,919	258	3,710	**15,805**
At the end of the year	15,311	16,732	10,772	4,031	14,491	473	17,313	**79,123**
Net book value								
At the end of the year	**30,744**	**73**	**1,281**	**-**	**3,301**	**815**	**1,235**	**37,449**
At the start of the year	35,349	2,505	2,557	605	6,220	1,073	4,945	53,254

All of the above assets are used for charitable purposes.

10 Listed investments

	2026	2025
	£	£
Fair value at the start of the year	**5,423,767**	5,560,379
Additions at cost	**1,223,618**	1,321,426
Disposal proceeds	**(1,618,919)**	(1,317,594)
Net (loss) / gain on change in fair value	**583,440**	(140,444)
	5,611,906	5,423,767
Cash held by investment broker pending reinvestment	**109,528**	46,102
Fair value at the end of the year	**5,721,434**	5,469,869
Historic cost at the end of the year	**4,949,366**	4,949,366

Investments comprise:

	2026	2025
	£	£
Equities	**4,561,463**	4,258,036
Fixed Interest	**876,004**	868,900
Other	**174,439**	296,831
Cash	**109,528**	46,102
	5,721,434	5,469,869

11 Debtors

	2026	2025
	£	£
Debtors	**124,937**	92,706
Prepayments	**59,523**	48,856
Accrued income	**328,686**	291,854
	513,146	433,416

12 Creditors: amounts falling due within one year

	2026	2025
	£	£
Deferred income	**906,817**	882,298
Other creditors	**70,594**	81,893
Accruals	**13,093**	47,302
VAT	**(3,296)**	81,662
PAYE, NIC and student loan deductions	**36,467**	41,269
Pension contributions	**7,499**	8,971
	1,031,174	1,143,395

13 Deferred income

Deferred income comprises of journal subscriptions, individual and corporate membership fees, event income and advertising income received in advance.

	2026	2025
	£	£
Balance at the beginning of the year	**882,298**	808,139
Amount released to income in the year	**(1,801,490)**	(905,777)
Amount deferred in the year	**1,826,009**	979,936
Balance at the end of the year	**906,817**	882,298

14a Analysis of net assets between funds (current year)

	General unrestricted	Designated	Restricted	**Total funds**
	£	£	£	**£**
Tangible fixed assets	-	37,449	-	**37,449**
Investments	5,721,434	-	-	**5,721,434**
Net Current Assets	(313,002)	-	51,571	**(261,431)**
Net assets at the end of the year	**5,408,432**	**37,449**	**51,571**	**5,497,452**

14b Analysis of net assets between funds (prior year)

	General unrestricted	Designated	Restricted	**Total funds**
	£	£	£	**£**
Tangible fixed assets	-	53,254	-	**53,254**
Investments	4,819,869	650,000	-	**5,469,869**
Net Current Assets	(355,944)	-	55,371	**(300,573)**
Net assets at the end of the year	**4,463,925**	**703,254**	**55,371**	**5,222,550**

15a Movements in funds (current year)

	At 1 April 2025 £	Income & gains £	Expenditure & losses £	Transfers £	**At 31 March 2026 £**
Restricted funds:					
Gray Board Cancer Research (Nic Mcnally)	2,864	-	-	-	**2,864**
Sir Godfrey Hounsfield Lecture Fund	3,616	-	(1,000)	-	**2,616**
History project supported by MRRA (UK) Funds	6,305	-	-	-	**6,305**
MRRA (UK) Prize fund (Balance)	14,572	-	-	-	**14,572**
General Pump Priming Fund	10,177	-	(494)	-	**9,683**
GE - BIR Radiation Safety Award 2024	2,000	-	-	-	**2,000**
Radiological Research Trust	12,931	-	(5,000)	-	**7,931**
Barclay Medal Award 24-25	2,000	-	(400)	-	**1,600**
DeepHealth BIR Mayneord Lecture and Award 2025	-	5,000	(1,000)	-	**4,000**
Make it Better Award 2024 (Year 3 of 3) (Bayer)	906	-	(1,000)	94	**-**
Total restricted funds	55,371	5,000	(8,894)	94	**51,571**
Unrestricted funds:					
Designated funds:					
Fixed Assets	53,254	-	(15,805)	-	**37,449**
Strategic Objectives	650,000	-	-	(650,000)	**-**
Total designated funds	703,254	-	(15,805)	(650,000)	**37,449**
General funds	4,463,925	1,984,224	(1,689,622)	649,906	**5,408,432**
Total unrestricted funds	5,167,179	1,984,224	(1,705,427)	(94)	**5,445,881**
Total funds	5,222,550	1,989,224	(1,714,321)	-	**5,497,452**

15b Movements in funds (prior year)

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	**At 31 March 2025 £**
Restricted funds:					
Barclay Medal Award 2023 (Rothband)	200	600	(657)	(143)	**-**
Gray Board Cancer Research (Nic Mcnally)	3,614	-	(750)	-	**2,864**
Sir Godfrey Hounsfield Lecture Fund	4,616	-	(1,000)	-	**3,616**
History project supported by MRRA (UK) Funds	6,805	-	(500)	-	**6,305**
MRRA (UK) Prize fund (Balance)	14,572	-	-	-	**14,572**
General Pump Priming Fund	12,110	-	(1,683)	(250)	**10,177**
GE - BIR Radiation Safety Award 2024	2,000	-	-	-	**2,000**
BIR Early Career Investigator award	-	-	(250)	250	**-**
Make it Better Award 2025-26	-	2,000	-	-	**2,000**
Radiological Research Trust	-	12,931	-	-	**12,931**
AI Fellowship sponsorship 2024	-	1,600	-	(1,600)	**-**
Make it Better Award 2024 (Year 3 of 3) (Bayer)	-	2,000	(1,064)	(30)	**906**
DeepHealth BIR Mayneord Lecture and Award 2024	-	5,000	(1,047)	(3,953)	**-**
Total restricted funds	43,917	24,131	(6,951)	(5,726)	**55,371**
Unrestricted funds:					
Designated funds:					
Fixed Assets	66,579	-	(18,918)	5,593	**53,254**
Strategic Objectives	650,000	-	-	-	**650,000**
Total designated funds	716,579	-	(18,918)	5,593	**703,254**
General funds	5,028,371	1,963,083	(2,527,662)	133	**4,463,925**
Total unrestricted funds	5,744,950	1,963,083	(2,546,580)	5,726	**5,167,179**
Total funds	5,788,867	1,987,214	(2,553,531)	-	**5,222,550**

Purposes of restricted funds

Awards, prize funds and fellowships	The BIR offers a number of awards and prizes each year, which are externally funded by generous individuals, companies and grant-making trusts.
MRRA (UK) Funds	£10,000 of this donation (from a charity that was wound up) is to be used towards the pump-priming of a radiology history website with the balance ring-fenced to support an annual BIR prize of £500 for the BIR New Technologies Prize.

During the year there have been transfers between restricted funds where the awards requirements were fulfilled.

15 Movements in funds (continued)

Purposes of designated funds

Designated funds are unrestricted funds earmarked by the trustees to support the medium and longer term objects of the Institute. It may be used for and invested in ways that support the Institute’s longevity in the next five years.

16 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property	
	2026	2025
	£	£
Less than 1 year	**102,752**	102,752
1 - 5 Years	**316,819**	316,819
Over 5 years	**145,565**	248,317
	565,136	667,888

17 Joint venture

The BIR, together with The Society and College of Radiographers (SCoR) and The Institute of Physics and Engineering in Medicine (IPEM), is a Member of Radiology and Oncology Congresses (ROC), a charity registered in England and Wales no: 1087939.

The latest results of the ROC Group of companies are shown below:

	2025	2024
	£	£
For the year to 30th September		
Total Income	**949,331**	919,536
Total Expenditure	**(906,474)**	(888,975)
Surplus for Year	**42,857**	30,561
As at 30th September		
Fixed Assets	**-**	-
Current Assets	**766,696**	726,937
Creditors	**(80,663)**	(83,761)
Net Assets	**686,033**	643,176

The British Institute of Radiology has no legal entitlement to any share of the net assets of ROC and therefore the results of ROC are shown separately.